

**POST OFFICE SAVINGS BANK AND SAVINGS CERTIFICATES  
(AMENDMENT) ACT, 1985**

No. 10



of 1985

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title
2. Amendment of long title to Cap 56:03
3. Amendment of section 1 of principal Act
4. Amendment of section 2 of principal Act
5. Amendment of section 3 of principal Act
6. Amendment of section 15(1) of principal Act
7. Amendment of section 20 of principal Act
8. Amendment of section 24 of principal Act
9. Amendment of section 25 of principal Act

**An Act to amend the Post Office Savings Bank and Savings Certificates Act**

*Date of Assent: 9.5.85*

*Date of Commencement: 17.5.85*

1. This Act may be cited as the Post Office Savings Bank and Savings Certificates (Amendment) Act, 1985.

Short  
title

2. The Post Office Savings Bank and Savings Certificates Act (hereinafter referred to as "the principal Act") is hereby amended by substituting for the long title thereto the following new long title —

Amend-  
ment of  
long title to  
Cap. 56:03

"An Act to provide for the establishment and administration of a Botswana Savings Bank, the issue of Botswana Savings Bank Certificates, and for matters incidental thereto".

3. Section 1 of the principal Act is amended by substituting for the words "Post Office Savings Bank and Savings Certificates Act" which appear therein, the words "Botswana Savings Bank Act".

Amend-  
ment of  
section 1 of  
principal  
Act

4. Section 2 of the principal Act is amended —

Amend-  
ment of  
section 2 of  
principal  
Act

(a) in the definition of "Controller", by substituting for the words "Post Office Savings Bank" which appear therein, the words "Botswana Savings Bank";

(b) in the definition of "Savings Bank" by substituting for the words "Post Office Savings Bank" which appear therein, the words, "Botswana Savings Bank".

Amend-  
ment of  
section 3 of  
principal  
Act

5. Section 3 of the principal Act is amended by substituting for the words "Post Office Savings Bank" which appear therein, the words "Botswana Savings Bank".

Amend-  
ment of  
section 15(1)  
of principal  
Act

6. Section 15(1) of the principal Act is amended by substituting for the word "fifteen" which appears therein, the word "five".

Amend-  
ment of  
section 20 of  
principal  
Act

7. Section 20 of the principal Act is amended —

(a) in subsection (1) thereof by substituting for paragraph (c) thereof the following new paragraph —

"(c) the maximum and minimum amounts which may be deposited or withdrawn at any one time and the conditions to be attached to deposits or withdrawals";

(b) by substituting for subsection (4) thereof the following new subsection —

"(4) The Controller shall cause every direction issued by the Minister under subsection (1) hereof to be published in the Gazette".

Amend-  
ment of  
section 24 of  
principal  
Act

8. Section 24 of the principal Act is amended by substituting for the words "Post Office Savings Certificates" which appear therein, the words "Botswana Savings Bank Certificates."

Amend-  
ment of  
section 25 of  
principal  
Act

9. Section 25 of the principal Act is amended by substituting for the words "Post Office Savings Certificates" which appear therein, the words "Botswana Savings Bank Certificates."

**PASSED** by the National Assembly this 24th day of April, 1985.

**C.G. MOKOBI,**  
*Clerk of the National Assembly.*